



GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES (BANKING DIVISION)  
DEBTS RECOVERY TRIBUNAL I- BENGALURU  
1<sup>st</sup> FLOOR, JEEVAN MANGAL BUILDING NO.4 RESIDENCY ROAD, BANGALORE  
080-22244324 Fax: 080 – 22244325/326

DRC No.14496 in OA No. 1186/2017

**REGISTERED A/D / DASTI / AFFIXATION / BEAT OF DRUM SALE PROCLAMATION**

**PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF THE SECOND SCHEDULE TO THE INCOME-TAX 1961,  
READ WITH THE RECOVERY OF DEBTS AND BANKRUPTCY Act, 1993**

**KARNATAKA GRAMIN BANK, TATIKERE V/s Shivanna & Others**

To,

- 1) Sri. Shivanna,  
S/o Sri. Devegowda,
- 2) Smt. Nanjamma,  
W/o Sri. Shivanna,
- 3) Smt. Bindu,  
D/o Shivanna,
- 4) Sri. Abishek,  
S/o Shivanna,

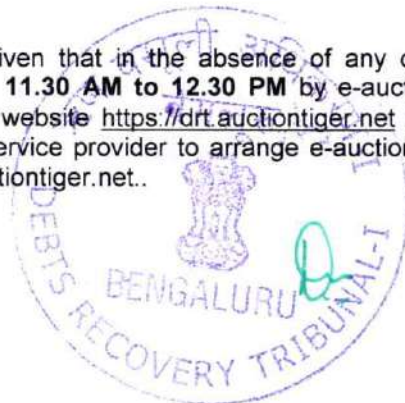
All are residing at  
Revanasiddeshwara NAGAR,  
Gallihalli Cross, Tarikere Town,  
Taikere Taluk, Chikmagalur District,  
Karnataka State – 577 228.

WHEREAS, you have failed to pay total sum of Rs.26,38,192/- ( Rupees: Twenty six lakhs thirty eight thousand one hundred ninety two Only) along with costs, expenses and future interest from the date of Decree till the date of realization, payable by you as per the Recovery Certificate (DRC No.14496 in OA No. 1186/2017) issued by the Presiding Officer, Debt Recovery Tribunal.

And whereas the undersigned has ordered the sale of immovable property mentioned in the schedule below in satisfaction of the said Certificate.

AND WHEREAS, there will be due there under a sum of **Rs. 45,04,783/- (Rupees: Forty Five Lakhs Four Thousand seven hundred three Only)** as on 30/10/2021 with future interest and costs till realization, accrued to the sum mentioned above.

NOTICE is hereby given that in the absence of any order of postponement, the said property shall be sold on **27/01/2022 between 11.30 AM to 12.30 PM** by e-auction and bidding shall take place through "Online Electronic Bidding" through the website <https://drt.auctiontiger.net> of M/s e-Procurement Technologies Limited (ABC Procure) Ahmedabad, is the service provider to arrange e-auction platform (Contact: Mr.Praveen Thevar- 097227-78828), E-mail ID: support@auctiontiger.net..



For further details contact: Mr.Pavanraj D.C. Branch Manager, Karnataka Gramin Bank, Taikere Branch, Chikmagalur District @ +91 8904222596, Land Line 0826 222121 : OR Sri Veda Vyasa Bhat, Regional Manager, Regional Office, Karnataka Gramin Bank, Chikmagalur, @ +91 78998 40850, Land Line No. 08262 2300056 Sri. N. Veeresh Hallera, Chief Manager, Karnataka Gramin Bank, ARM Branch, Srinagara Bengaluru @ +9199006 69898.

The sale will be of the properties of the defendants above named, as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property the sale shall be immediately stopped with respect to the reminder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs [including cost of the sale] are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income-tax, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to be best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

1. The reserve price below which the Properties (mentioned below) shall is
  - a) **For Property No.1:** Rs.33,50,000/- (Rs. Thirty Three Lakhs Fifty thousand Only)
  - b) **For Property No.2:** Rs.30,00,000/- (Rs. Thirty Three Lakhs Only)
  - c) **For Property No.3:** Rs.11,00,000/- (Rs. Twenty two Lakhs twenty seven thousand five hundred Only)
2. The amount by which the biddings are to be increased shall be Rs. 50,000/-(Rupees fifty Thousand Only). In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of the schedule property. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears to be clearly inadequate as to make it inadvisable to do so.
4. For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% of Reserve price of the property through RTGS/NE directly into the **Current Account No. 0008102000067537** in the name of **"The Recovery Officer-2, DRT-I, Bangalore"** **"The Recovery Officer-II, DRT-I, Bangalore, IBDI BANK, MISSION ROAD BRANCH, BANGALORE"** having IFSC code No **IBKL0000008** on or before **25/01/2022** and details of the property along with copy of Pan card, Address proof, Email ID, Mobile Number and in case of the company and the receipt/counter file of such deposit. EMD deposited thereafter shall not be considered for participation in the e-auction.
5. The successful bidder shall have to pay the balance 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e, 28/01/2022 by 3.00 p.m. in the said account as per details mentioned in above para. If the next day is holiday or Sunday then on the next first office day.
6. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in para 4 above. In addition to the above, the purchaser shall also deposit Poundage fee with **Recovery Officer-II, DRT-1, Bangalore @ 2% upto Rs1000/- and @1% of the excess of the said amount of Rs.1000/-**



7. The prospective bidders are advised to peruse the copies of title deeds with the Bank and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrance, if any over the property.

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequent be sold :

The property is being sold on "AS IS WHEREAS IS & AS IS WHAT IS BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

| SI<br>N<br>O. | Description of the properties to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.                                                                                                                                                                                                                      | Reserve Price/<br>EMD                                       | Revenue assessed upon the property or any part thereof | Details of any other encumbrance to which property is liable as known | Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value. |
|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| 1             | <b>Property No.1:</b><br>All that piece of land and parcel bearing in Sy.No.146 (Old No. 120) measuring 3.00 Acres (Karab 3 Guntas) situated at Attiganalu Village, Kasaba Hobli, Taarikere Taluk, Chikmagalur District and Bounded By:<br>E- Land belongs to Siddanna,<br>W-Land belongs to Halla,<br>N- Land belongs tpGovernment,<br>S- Land belongs tp f Eshwarappa. | Reserve Price<br>Rs.33,50,000/-<br><br>EMD<br>Rs.3,35,000/- | -----                                                  | -----                                                                 | -----                                                                                                                         |
| 2             | <b>Property No.2:</b><br>All that piece of land and parcel bearing in Sy.No.141 measuring 3.00 Acres (3 Gunta Karab) situated at Attiganalu Village, Kasaba Hobli, Taarikere Taluk, Chikmagalur District and Bounded By:<br>E- Land belongs to Siddanna,<br>W-Land belongs to Halla,<br>N- Land belongs to Government,<br>S- Land belongs to Nanjamma.                   | Reserve Price<br>Rs.30,00,000/-<br><br>EMD<br>Rs.3,00,000/- | -----                                                  | -----                                                                 | -----                                                                                                                         |
| 3             | <b>Property No.3:</b><br>Site property bearing Assessment No. 6483/480 formed in the land bearing No.s 38 & 48 situated at Galihalli Cross, Tarikere Town, Tarikere Taluk, Chikmagalur District, and Karnataka State.                                                                                                                                                    | Reserve Price<br>Rs.11,00,000/-<br>EMD<br>Rs1,10,000/-      | -----                                                  | Equitus small finance bank-2012                                       | -----                                                                                                                         |

Given under my hand and seal of this Tribunal at Bengaluru on 26 / 11 /2021.



*Deputy Director*  
RECOVERY OFFICER-II  
DEBT RECOVERY TRIBUNAL-I  
BENGALURU