



POSITIVE PAY SYSTEM (PPS) ON CHEQUE TRUNCATION SYSTEM

Preface: To reduce instances of Fraud, Positive Pay System confirmation is mandatory for Cheques Rs. 5 Lakhs and above.

Objective: The concept of Positive Pay involves a process of reconfirming key details of large value cheques for the CTS instruments. Under this process, before presentation of the instrument, the account holder submits the details of the cheque (viz. Account Number, Cheque Number, Cheque Date, Cheque Amount, Transaction Code, MICR Code, and Payee Name) electronically through following Channels:

1) SMS CHANNEL

SMS to be sent as per the below format to **8277892004**

PP<space><ACCOUNT NUMBER><space><all the numbers in the bottom of your cheque, in the same order without space and special character><space><AMOUNT><space><cheque date in DDMMYYYY><space><PAYEE NAME without special character>

2) BRANCH CHANNEL

Contact your nearest Branch for getting the details updated.

3) MOBILE BANKING APPLICATION

Customer have to login Mobile Banking Application (KGB Connect) using their login credentials. Click on Account Services tab → Now, have to Click on Positive Pay menu → Then click on Please select the account Number which need to be provide PPS Confirmation. → Now, have to enter the cheque information like Payee Name, Cheque Number, Date on Cheque, MICR Code and Amount, click on proceed. → After ensuring the correctness click on confirm option → Finally, customer have to enter their MPIN to complete the PPS confirmation in Mobile Banking application.

4) INTERNET BANKING

Customers have to login Internet Banking using their Login Credentials.

- Upon Login: **Goto→Explore→More→General Services →New Requests→ Operative Accounts →Positive Pay.**
- Enter the mandatory fields from the Cheque details as it is printed on Cheque i.e Cheque Number, MICR Code, SAN Code, Tran Code, Date on Cheque, Payee Name and Amount & click on continue option.
- Now user have to enter the **Transaction Password** and click on **Submit** Option.