BALANCE SHEET OF KARNATAKA VIKAS GRAMEENA BANK
BALANCE AS ON 31ST MAR 2025 (AUDITED)
FORM " A"

(000's omitted)

Capital and Liabilities	SCHEDULE	As on 31-Mar-25	As on 31-Mar-24
Capital	1	239732	239732
Reserves and Surplus	2	14705694	13446384
Deposits	3	209413104	198564807
Borrowings	4	19345830	29131663
Other Liabilities and Provisions	5	6300620	5313684
Total		**250004980**	**246696270**

Assets	SCHEDULE	As on 31-Mar-25	As on 31-Mar-24
Cash and balances with Reserve Bank of India	6	14154509	20080056
Balance with banks and money at call and short notice	7	13006731	21110984
Investments	8	47332653	46796566
Advances	9	165964564	151516808
Fixed Assets	10	715699	656591
Other Assets	11	8830824	6535265
Total		**250004980**	**246696270**
Contingent liabilities	12	2436625	2413277
Bills for collection		2435	10847

D. S. HEGDE
ASST. GENERAL MANAGER

R. T. KAMBLE
GENERAL MANAGER

(BOARD OF DIRECTORS)

Bordoloi

BUBUL BORDOLOI
ASST. GENERAL MANAGER
RBI, BENGALURU

PRAKASH CHANDRA DASH
GENERAL MANAGER
NABARAD , RO, BENGALURU

B P JATAV
CHIEF GENERAL MANAGER
CANARA BANK, HO, BENGALURU

R ANURADHA
CHEIF GENERAL MANAGER
HO ANNEXE, BENGALURU

MD HARIS SUMAIR, IAS
CHIEF EXECUTIVE OFFICER, GOK
ZILLA PANCHYAT, BALLARI

Dr.GOPAL KRISHA B, IAS
DEPUTY SECRETARY-3
GOK, BENGALURU

KARNATAKA VIKAS GRAMEENA BANK
H.O.
DHARWAD
ACCOUNTS

SHREEKANT M BHANDIWAD
CHAIRMAN

VIDE OUR REPORT OF EVEN DATE ATTACHED
For P. CHANDRASEKAR LLP
CHARTERED ACCOUNTANTS
FR No.: 000580S/S200066

P. CHANDRASEKAR LLP
BANGALORE-42.
Chartered Accountants

D. Mani Kumar

Place: DHARWAD
Date: 09.06.2025

CA. MANI KUMAR
PARTNER
M. No.: 212544
UDIN: 25212544BMILPX4146

FORM OF PROFIT AND LOSS ACCOUNT FOR ONE YEAR PERIOD ENDED 31ST MAR 2025 (AUDITED)

FORM " B"

(000's omitted)

PARTICULARS	SCHEDULE	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
I. Income			
Interest Earned	13	17653927	17351440
Other Income	14	4542846	3863415
Total		**22196773**	**21214855**
II. Expenditure			
Interest Expended	15	10858782	10787536
Operating Expenses	16A	8860481	7415334
Provisions and Contigencies	16B	1217139	1970328
TOTAL		**20936402**	**20173198**
III. PROFIT / LOSS			
Net Profit/ loss (-) for the year		1260371	1041657
Profit/Loss (-) brought forward		4939364	4106038
Total		**6199735**	**5147695**
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		252075	208331
Transfer to other reserves		238884	0
Transfer to Government/ proposed dividend		0	0
Balance carried over to balance sheet		5708778	4939364
TOTAL		**6199735**	**5147695**

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KARNATAKA VIKAS GRAMEENA BANK
H.O. DHARWAD ACCOUNTS

SHREEKANT M BHANDIWAD
CHAIRMAN

VIDE OUR REPORT OF EVEN DATE ATTACHED
For P. CHANDRASEKAR LLP
CHARTERED ACCOUNTANTS
FR No.: 000580S/S200066

P. CHANDRASEKAR LLP BANGALORE-42. Chartered Accountants

CA. MANI KUMAR
PARTNER
M. No.: 212544
UDIN: 25212544BMILPX4146

Place: DHARWAD
Date: 09.06.2025

SCHEDULE - 1: CAPITAL (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Authorised capital (200,00,00,000 shares of Rs.10 each)	20000000	20000000
II	Issued capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
III	Subscribed capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
IV	Called-up capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
V	Paid-up capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
VI	Less: Calls unpaid	0	0
VII	Add: Forfeited shares	0	0
	TOTAL OF SCHEDULE 1	**239732**	**239732**

SCHEDULE - 2: RESERVES AND SURPLUS (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Statutory Reserve	6795131	6543056
	Opening balance	6543056	6334725
	Additions during the year	252075	208331
	Deductions during the year	0	0
II	Capital Reserve	215248	215248
	Opening balance	215248	215248
	Additions during the year	0	0
	Deductions during the year	0	0
III	Share Premium	0	0
	Opening balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
IV	Revenue and other Reserves *	1986537	1748716
	Opening balance	1748716	1749851
	Additions during the year	238884	0
	Deductions during the year	1063	1135
	* Of which, balance in Revaluation Reserves	471532	472595
V	Balance in Profit and Loss Account	5708778	4939364
	Opening balance	4939364	4106038
	Additions during the year	769414	833326
	Deductions during the year	0	0
VI	**TOTAL OF SCHEDULE 2**	**14705694**	**13446384**

SCHEDULE - 3: DEPOSITS (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
A.I	Demand Deposits:		
	i) From Banks	176916	52267
	ii) From others	3285239	3093745
II	Savings Bank Deposits	93130657	87140593
III	Term Deposits		
	i) From Banks	470817	355662
	ii) From others	112349475	107922540
	TOTAL OF (I + II + III)	**209413104**	**198564807**
B.	Deposits of Branches in India	209413104	198564807
	Deposits of Branches outside India	0	0
	TOTAL OF SCHEDULE 3	**209413104**	**198564807**

KARNATAKA VIKAS GRAMEENA BANK H.O. DHARWAD ACCOUNTS

P. CHANDRASEKAR, LLP BANGALORE-42. Chartered Accountants

SCHEDULE - 4: BORROWINGS (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Borrowings in India:		
	i) Reserve Bank of India	0	0
	ii) Other Banks	0	0
	iii) Other institutions & Agencies	19345830	29131663
	SUB-TOTAL	**19345830**	**29131663**
II	Borrowings outside India	0	0
	TOTAL OF SCHEDULE 4	**19345830**	**29131663**
	Secured borrowings included in i, ii and iii above	0	0

SCHEDULE - 5: OTHER LIABILITIES & PROVISIONS (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Bills Payale	169988	177274
II	Inter-office Adjustments (Net)	2897	29692
III	Interest Accrued	106446	76289
IV	Others (including provisions)	6021289	5030429
	TOTAL OF SCHEDULE 5	**6300620**	**5313684**

SCHEDULE - 6: CASH AND BALANCES WITH RESERVE BANK OF INDIA (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Cash in hand (including foreign currency notes)	796283	594460
II	Balances with Reserve Bank of India:		
	i) In Current account	8318226	10505596
	ii) In Other accounts	5040000	8980000
	TOTAL OF SCHEDULE 6	**14154509**	**20080056**

SCHEDULE - 7: BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	In India:		
	i) Balance with Banks:		
	(a) In Current Accounts	202231	208484
	(b) In Other Deposit Accounts	12800000	20900000
	(c) Other Deposit Accounts under lien	4500	2500
	ii) Money at call and short notice:		
	(a) With Banks	0	0
	(b) With Other Institutions	0	0
	SUB - TOTAL	**13006731**	**21110984**
II	Outside India		
	i) in Current Accounts	0	0
	ii) in Other Deposits Accounts	0	0
	iii) Money at call and short notice	0	0
	SUB - TOTAL	**0**	**0**
	TOTAL OF SCHEDULE 7	**13006731**	**21110984**

KARNATAKA VIKAS GRAMEENA BANK H.O. DHARWAD ACCOUNTS

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SCHEDULE - 8: INVESTMENTS (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Investments in India in:		
	i) Government Securities	42349841	41976345
	ii) Other approved securities	0	0
	iii) Shares	5997	5997
	iv) Debentures and Bonds	4887275	4804224
	v) Subsidiaries and/ or Joint Ventures	0	0
	vi) Others	89540	10000
	TOTAL	**47332653**	**46796566**
II	Investments outside India:		
	i) Government Securities (including local authorities)	0	0
	ii) Subsidiaries and/ or Joint Ventures abroad	0	0
	iii) Other investments	0	0
	TOTAL	**0**	**0**
	TOTAL OF SCHEDULE 8	**47332653**	**46796566**

SCHEDULE - 9: ADVANCES (000's omitted)

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
A	Bills Purchased and discounted	33	29
	Cash credits, overdrafts & other loans repayable on demand	114897993	103890459
	Term loans	51066538	47626320
	SUB - TOTAL	**165964564**	**151516808**
B	Secured by tangible assets	163392235	149344737
	(Includes advances against book debts of-IDF Rs 20,80,23,820/-(Previous year Rs 5,85,57,390/-))	0	0
	Covered by Bank/Government Guarantees	0	0
	Unsecured	2572329	2172071
	SUB - TOTAL	**165964564**	**151516808**
C			
	I Advances in India		
	i) Priority Sector	143654518	134293077
	ii) Public Sector	0	0
	iii) Banks	0	0
	iv) Others	22310046	17223731
	SUB - TOTAL	**165964564**	**151516808**
	II Advances outside India		
	i) Due from banks	0	0
	ii) Due from others		
	a) Bills purchased and discounted	0	0
	b) Syndicated loans	0	0
	c) Others	0	0
	SUB - TOTAL	**0**	**0**
	TOTAL OF SCHEDULE 9	**165964564**	**151516808**

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SCHEDULE - 10: FIXED ASSETS

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Premises At cost/revaluation as on 31st March of the preceding year	529536	529536
	Add: Additions during the year	5296	0
	Add: Additions due to revaluation during the year	0	0
	Less: Deductions during the year	0	0
		534832	529536
	Less: Depreciation to date	16870	15006
	SUB - TOTAL	**517962**	**514530**
II	Other Fixed Assets (including furniture & fixtures) At cost/revaluation as on 31st March of the preceding year	670997	636487
	Add: Additions during the year	96671	37341
	Less: Deductions during the year	2337	2831
		765331	670997
	Less: Depreciation to date	567595	528936
	SUB - TOTAL	**197737**	**142061**
	TOTAL OF SCHEDULE 10 (I + II)	**715699**	**656591**

Note: Premises include Revaluation value of Rs. 4715.32 lakh as on 31-Mar-2025 comprising land of Rs. 4259.97 lakh and building of Rs. 500.80 lakh. Revaluation value as on 31-Mar-2025 is Rs. 4725.95 lakh.

SCHEDULE - 11: OTHER ASSETS **(000's omitted)**

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Inter-Office Adjustment (net)	0	0
II	Interest Accrued	774768	1124289
III	Tax paid in advance/tax deducted at source	1444780	1397926
IV	Stationery and stamps	32055	33715
V	Non-banking assets acquired in satisfaction of claims	0	0
VI	Others	6579221	3979335
	TOTAL OF SCHEDULE 11	**8830824**	**6535265**

SCHEDULE - 12: CONTINGENT LIABILITIES **(000's omitted)**

	PARTICULARS	As on 31-Mar-25	As on 31-Mar-24
I	Claims aginast the bank not acnkowledged as debts	0	0
II	Liability for partly paid investments	0	0
III	Liability on outstanding forward exchange contracts	0	0
IV.i	Guarantees given on behalf of constituents as per contra		
	a) In India	248733	225213
	b) Outside India	0	0
IV.ii	DEAF as per contra	462710	357183
V	Acceptances, endorsements & other obligations	0	0
VI	Other items for which the Bank is contingently liable	1725182	1830881
	TOTAL OF SCHEDULE 12	**2436625**	**2413277**

SCHEDULE - 13
INTEREST EARNED **(000's omitted)**

	PARTICULARS	Period ended 31-Mar-25	Period ended 31-Mar-24
i	Interest/Discount on Advance/Bills	13684920	12307330
ii	Income on Investments	3183888	3139675
iii	Interest on balance with RBI & other inter bank	785119	1904435
iv	Others - Interest on Income tax refund	0	0
	TOTAL	**17653927**	**17351440**

KARNATAKA VIKAS GRAMEENA BANK H.O. DHARWAD ACCOUNTS

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SCHEDULE - 14
OTHER INCOME

(000's omitted)

	PARTICULARS	Period ended 31-Mar-25	Period ended 31-Mar-24
i	Commission, Exchange and Brokerage	267828	254004
ii	Profit on sale of investments	0	5963
	Less: Loss on sale of investments	(2570)	(21631)
iii	Profit on Revaluation of investments	0	0
	Less: Loss on revaluation of investments	0	0
iv	Profit on sale of land, buildings & other assets	4110	4111
	Less: Loss on sale of land, buildings & other assets	-6	0
v	Profit on exchange transactions	0	0
	Less: Loss on exchange transactions	0	0
vi	Income Income earned by way of dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	0	0
vii	Miscellaneous Income	4273484	3620968
	TOTAL	**4542846**	**3863415**

SCHEDULE - 15
INTEREST EXPENDED

(000's omitted)

	PARTICULARS	Period ended 31-Mar-25	Period ended 31-Mar-24
i	Interest on Deposits	9247606	8794916
ii	Interest on RBI/Inter bank borrowings	212906	522289
iii	Others	1398270	1470331
	TOTAL	**10858782**	**10787536**

SCHEDULE - 16A
OPERATING EXPENSES

(000's omitted)

	PARTICULARS	Period ended 31-Mar-25	Period ended 31-Mar-24
i	Payments to and provisions for Employees*	6846147	5416768
ii	Rent, taxes and lighting	135377	129124
iii	Printing and stationery	44370	40099
iv	Advertisement and Publicity	1537	1585
v	Depreciation on Bank's property	41637	51320
vi	Directors' fees, allowance and expenses	0	0
vii	Auditors' fees & expenses (incl. Branch auditors)	7159	14115
viii	Law charges	28763	32139
ix	Postage, Telegrams, Telephones	11869	10874
x	Repairs and Maintenance	665957	607024
xi	Insurance	300135	253511
xii	Other Expenditure	777530	858775
	TOTAL	**8860481**	**7415334**

*- It includes only 1/5th (Rs. 21,53,41,952.15) of the total liability. Based on guidelines from RBI vide: RBI/2024-25/127, DOR.ACC.REC.No.67/21.04.018/2024-25 dated March 20th 2025, the additional liability of Rs.1,07,67,09,760.73 arising on Implementation of Pension Scheme in Regional Rural Banks with effect from November 1, 1993 has been ammortised for 5 years.

SCHEDULE - 16B
PROVISIONS & CONTINGENCIES

(000's omitted)

	PARTICULARS	Period ended 31-Mar-25	Period ended 31-Mar-24
i	Provision for Standard assets	(43195)	(351266)
ii	Provision for NPA	1470557	2482698
iii	Provision towards frauds/Other Assets	88382	26711
iv	Provision towards income tax incl. Deferred tax	0	0
v	Provisions for Invesments	(298605)	(187815)
	TOTAL	**1217139**	**1970328**

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