



KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

BALANCE SHEET AS AT 31.03.2024

BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	31.03.2024	31.03.2023
LIABILITIES			
Capital	1	1176382	1176382
Reserves	2	18340854	20083591
Deposits	3	344621098	339051505
Borrowings	4	57573030	55000999
Other Liabilities and Provisions	5	8594478	11392065
TOTAL		430305842	426704542
ASSETS			
Cash & Balances with RBI	6	15871624	18465309
Balance with Banks and Money at Call and Short Notice	7	27168955	22883256
Investments	8	114554481	119277712
Advances (Net)	9	262315968	257312729
Fixed Assets	10	1234574	1030382
Other Assets	11	9160240	7735154
TOTAL		430305842	426704542
Contingent Liabilities	12	3356110	2736105
Bills for Collection		495838	318184

Place: BALLARI

Date : 24-05-2024

PAVAN P
MANAGER

K N RAMAMURTHY
SENIOR MANAGER

ANIL KUMAR V
CHIEF MANAGER

UJJAL SINHA
GENERAL MANAGER

RAMA NAIK K
GENERAL MANAGER
CANARA BANK
HO, BENGALURU

BARUN SINGH THAKUR
GENERAL MANAGER
CANARA BANK
HO, BENGALURU

DIRECTORS

SANTOSH TRIVEDI
ASST. GENERAL MANAGER
RBI,
BENGALURU

RICHA BAJPAI
DEPUTY GENERAL MANAGER
NABARD, RO,
BENGALURU

MOHAMMED IKRUMULLA SHARIFF, IAS
DEPUTY SECRETARY-3, GOK
BENGALURU

RAHUL SHARANAPPA SANKANUR, IAS
CHIEF EXECUTIVE OFFICER, ZP, GOK
BALLARI

G R DILLI BABU
CHAIRMAN

As per report of even date
For M/S YCRJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(FR No.006927S)

CA Yashavantha Khanderi
Partner (M No.029066)



UDIN: 24029066BKA1MA 5487





KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

PROFIT & LOSS ACCOUNT FOR THE PERIOD
ENDED 31.03.2024 BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	31.03.2024	31.03.2023
INCOME:			
Interest Earned	13	29968150	32472848
Other Income	14	4860270	4767783
TOTAL		34828420	37240631
EXPENDITURE:			
Interest Expended	15	20509031	17295963
Operating Expenses	16	10133455	11867460
TOTAL		30642486	29163423
Provisions & Contingencies	16A	5998790	8148262
TOTAL Expenditure		36641276	37311685
Net Profit/(Loss) before Tax		(1812856)	(71054)
Add/Less: Deferred Tax		70119	15920
Add/Less: Reversal of Income Tax Prov. Pre FY		0	148391
Add/Less: Tax arrears paid		0	(17662)
Less: Provision for Income Tax for the year		0	0
Net Profit/(Loss) After Tax		(1742737)	75595
Amount withdrawn from IFR		0	0
Profit After Tax available for appropriation		(1742737)	75595
APPROPRIATIONS:			
Statutory Reserve			15119
Capital Reserve			14436
Reserve for Long Term Finance			30000
Investment Fluctuation Reserve			0
General Reserve			15119
Balance of Profit Carried Over to Balance Sheet		(1742737)	921
Total		(1742737)	75595

Place: BALLARI

Date : 24.05.2024

PAVAN
MANAGER

K N RAMAMURTHY
SENIOR MANAGER

ANIL KUMAR V
CHIEF MANAGER

UJJAL SINHA
GENERAL MANAGER

DIRECTORS

RAMA NAIK
GENERAL MANAGER
CANARA BANK
HO, BENGALURU

BARUN SINGH THAKUR
GENERAL MANAGER (D)
CANARA BANK
HO, BENGALURU

SANTOSH TRIVEDI
ASST. GENERAL MANAGER
RBI,
BENGALURU

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GOK, BENGALURU

RAHUL SHARANAPPA SANKANUR, IAS
CHIEF EXECUTIVE OFFICER, ZP, GOK
BALLARI

G R DILLI BABU
CHAIRMAN

As per report of even date
For M/S YCRJ & ASSOCIATES
CHARTERED ACCOUNTANTS
(FR No.0069275)

CA Yashavantha Khanderi
Partner (M No.029066)

UDIN: 24029066 BKAIM05422



KARNATAKA GRAMIN BANK H.O. BALLARI
SCHEDULES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2024

SCHEDULE-1
CAPITAL

(Rupees in Thousands)

	31.03.2024	31.03.2023
Authorised Capital (2000000000 shares of Rs 10 each)	20000000	20000000
Issued Capital (117638200 Shares of Rs 10 each)	1176382	1176382
TOTAL	1176382	1176382

SCHEDULE-2
RESERVES

(Rupees in Thousands)

	31.03.2024	31.03.2023
1. STATUTORY RESERVE		
i) Opening Balance	7209276	7194157
ii) Additions during the year	0	15119
TOTAL (i+ii)	7209276	7209276
2. CAPITAL RESERVE		
i) Opening Balance	435154	420718
ii) Additions during the year	0	14436
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	435154	435154
3. RESERVE FOR LONG TERM FINANCE		
i) Opening Balance	1842969	1812969
ii) Additions during the year	0	30000
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1842969	1842969
4. REVENUE AND OTHER RESERVES		
a) Investment Fluctuation Reserve		
i) Opening Balance	1779826	1779826
ii) Additions during the year	0	0
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1779826	1779826
b) General Reserve		
i) Opening Balance	7479021	7463902
ii) Additions during the year	0	15119
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	7479021	7479021
5. BALANCE IN PROFIT & LOSS ACCOUNT		
i) Opening Balance	1337345	1336424
ii) Additions during the year - Profit/Loss	(1742737)	921
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	-405392	1337345
GRAND TOTAL {1+2+3+4(a+b+c)+5}	18340854	20083591



**SCHEDULE-3
DEPOSITS**

(Rupees in Thousands)

	31.03.2024	31.03.2023
A. I. Demand Deposits	7172363	9231572
i. From Banks	304825	432119
ii. From Others	6867538	8799453
II. Savings Bank Deposits	145300151	130777808
III. Term Deposits	192148584	199042125
i. From Banks	4987366	6847925
ii. From Others	187161218	192194200
TOTAL (I+II+III)	344621098	339051505
B. I. Deposits of Branches in India.	344621098	339051505
II. Deposits of Branches outside India	0	0
TOTAL	344621098	339051505

**SCHEDULE-4
BORROWINGS**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I Borrowings in India		
i. Reserve Bank of India	0	0
ii. Others Banks		
a. Canara Bank	0	0
b. NABARD	56161552	53711212
c. Others [NSCF & DC and Mudra]	1411478	1289787
TOTAL	57573030	55000999

**SCHEDULE-5
OTHER LIABILITIES AND PROVISIONS**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Bills Payable	346233	296047
II. Inter Branch Adjustments (Net)	1973	1723
III. Interest Accrued.	1786175	1491317
IV. Others (Including provisions)	6460097	9602978
TOTAL	8594478	11392065



SCHEDULE-6
CASH AND BALANCE WITH RBI

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Cash in Hand/ATM	1999488	2618621
II. Balance with Reserve Bank of India		
i. In Current Accounts	13872136	15846688
ii. In Other Accounts	0	0
TOTAL	15871624	18465309

SCHEDULE-7
BALANCE WITH BANKS / MONEY AT CALL AND SHORT NOTICE

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. In INDIA		
1. Balance with Banks		
a) In Current Accounts	713955	464687
b) In other Deposits Accounts	26455000	22418569
2. MONEY AT CALL & SHORT NOTICE		
a) With Banks	0	0
b) With other Institutions	0	0
TOTAL	27168955	22883256

SCHEDULE-8
INVESTMENTS

(Rupees in Thousands)

	31.03.2024	31.03.2023
I INVESTMENTS IN INDIA		
i. Government Securities	115948246	121483951
ii. Other approved securities		
iii. Shares	4998	8836
iv. Debentures and Bonds	967721	1267785
v. Subsidiaries and/or Joint Ventures	0	0
vi. Others - Mutual Funds	19999	57497
Total:	116940964	122818069
II. INVESTMENTS OUTSIDE INDIA	0	0
Grand Total (I+II)	116940964	122818069
Less: Aggregate depreciation for Investment	2386483	3540357
TOTAL (NET)	114554481	119277712



**SCHEDULE-9
ADVANCES**

(Rupees in Thousands)

	31.03.2024	31.03.2023
A. i. Bills Purchased and Discounted	2028	2244
ii. Cash Credits, Overdrafts and Loans repayable on Demand	128707815	123396891
iii. Term Loans	146356125	133913594
TOTAL	275065968	257312729
Less: Inter Bank Participation Certificate (IBPC)	12750000	0
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	262315968	257312729
B. i. Secured by Tangible Assets Covered by Banks / Govt. Guarantee	221650311	205970378
ii. Unsecured	53415657	51342351
TOTAL	275065968	257312729
Less: Inter Bank Participation Certificate (IBPC)	12750000	0
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	262315968	257312729
C. ADVANCES IN INDIA		
1. Priority Sector	250196230	237291125
Less: Inter Bank Participation Certificate (IBPC)	12750000	0
NET ADVANCES	237446230	237291125
2. Public Sector	0	0
3. Banks	0	0
4. Others	24869738	20021604
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	262315968	257312729
TOTAL ADVANCES (NET)	262315968	257312729



**SCHEDULE-10
FIXED ASSETS**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. LAND		
At cost as on 31st Mar of the preceding year	18150	18150
Additions during the period	0	0
Deductions to date	0	0
TOTAL (NET)	18150	18150
II. LEASED ASSETS		
At cost as on 31st Mar of the preceding year	25926	25926
Additions during the period	0	0
Deductions during the period	0	0
TOTAL	25926	25926
Depreciation to date	8074	7154
TOTAL (NET)	17852	18772
III. PREMISES		
At cost as on 31st Mar of the preceding year	82021	82021
Additions during the period	0	0
Deductions during the period	0	0
TOTAL	82021	82021
Depreciation to date	50459	48727
TOTAL (NET)	31562	33294
IV. OTHER FIXED ASSETS (Including Furniture & Fixtures)		
At cost as on 31st Mar of the preceding year	3237588	2962250
Additions during the period	513392	304919
Deductions during the period	55064	29581
TOTAL	3695916	3237588
Depreciation to date	2528906	2277422
TOTAL (NET)	1167010	960166
TOTAL (I+II+III+IV)	1234574	1030382



**SCHEDULE-11
OTHER ASSETS**

(Rupees in Thousands)

	31.03.2024	31.03.2023
1. Inter-office adjustments (Net)	0	0
2. Interest Accrued	3196648	3480086
3. Tax Paid in Advance	1303016	1308324
4. Stationery and Stamps	30123	39483
5. Non-Banking Assets Acquired in Satisfaction of Claims	0	0
6. Others	4630453	2907261
TOTAL	9160240	7735154

**SCHEDULE-12
CONTINGENT LIABILITIES**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Claims against the Bank not acknowledged as debts	5994	4525
II. Liability for partly paid Investments.	0	0
III. Liability on account of Outstanding Forward Exchange Contracts.	0	0
IV. Guarantees Given on behalf of Constituents	0	0
a. In India.	508249	523897
b. Outside India.	0	0
V. Acceptances, Endorsements and Other obligations	0	0
VI. Other Items for which the Bank is Contingently liable.	2841867	2207683
TOTAL	3356110	2736105

**SCHEDULE-13
INTEREST EARNED**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Interest / Discount on Advances / Bills	20453431	23191420
II. Income on Investments	7899850	8215746
III. Interest on Bankers Balances		
a) RBI & Other Inter-Bank Funds	0	0
b) On Fixed Deposits	1614869	1065682
IV. Others	0	0
TOTAL	29968150	32472848



**SCHEDULE-14
OTHER INCOME**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Commission, Exchange and Brokerage	20208	21432
II. Profit on Sale of Investment	16731	67145
Less: Loss on sale of investment	0	0
III. Profit on revaluation of investment	0	0
Less: Loss on revaluation of investment	0	0
IV. Profit on sale of Land, Buildings & Other Assets	4509	0
Less: Loss on sale of Land, Buildings & Other Assets	0	0
V. Income earned by way of dividends	46	74
III. Miscellaneous Income	4818776	4679132
1. Evaluation Fee Collected	417683	265554
2. Service Charges	32729	193083
3. Write off Recovery	63097	72238
4. Other Receipts *	4305267	4148257
TOTAL	4860270	4767783
* Includes profit on PSLC	2092050	2113500
Interest on Income Tax Refund	0	63305

**SCHEDULE-15
INTEREST EXPENDED**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Interest expended on Deposits	16809829	14273925
II. Interest on Reserve Bank of India / Inter-Bank borrowings	3699202	3022038
III. Others	0	0
TOTAL	20509031	17295963

**SCHEDULE-16
OPERATING EXPENSES**

(Rupees in Thousands)

	31.03.2024	31.03.2023
I. Payment to & Provisions for Employees	5574972	8069102
II. Rent, Taxes & Lighting	468259	414811
III. Printing & Stationery	52940	44605
IV. Advertisement & Publicity	9804	5971
V. Depreciation on Bank's Property	302773	225916
VI. Directors' Fees, Allowances & Expenses	0	0
VII. Auditors' fees and expenses	8652	11740
VIII. Law Charges	121027	78513
IX. Postage, telephone, telegram etc.,	18269	15909
X. Repairs & Maintenance	18950	15416
XI. Insurance	405106	310043
XII. Other Expenditure	3152703	2675434
TOTAL	10133455	11867460
* Includes FI Expenditure	946185	1058205



SCHEDULE-16A
PROVISIONS AND CONTINGENCIES

(Rupees in Thousands)

	31.03.2024	31.03.2023
Provisions for Standard Assets	(498947)	-223654
Provision for Bad and doubtful debts (Including additional prov)	6273428	4080261
Provisions for Depreciation on Investments	(930578)	1375256
Other provisions	1154887	2916399
TOTAL	5998790	8148262

DETAILS OF OTHER PROVISIONS

1. Provision for Pension	796300	2824100
2. Provision for Frauds	15562	23119
3. Provision for PL Encashment	0	0
4. Provision for Dacoity	525	69180
5. Provision for othesrs *	342500	
TOTAL	1154887	2916399

* Adhoc prov. For SA outstanding Tax balance pending Reconciliation in our books and also cases pending with Income Tax Dept.

