ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
Karnataka Grameena Bank | कर्नाटक ग्रामीण बैंक

VEHICLES ON AUCTION

Vehicles Details

Make & Model	Registration No.	Year of Manufacture	Reserve Price
Honda Amaze	KA 34 P 1424	2019	₹.3,75,000.00

LOCATION: Karnataka Grameena Bank, Head Office # 32, Sanganakal Road, Gandhi Nagar, Ballari 583103. Contact No. +91 9845679859, +91 9845679197

The car will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WITHOUT RECOURSE" condition and the bank shall not be responsible for any defect in the vehicle. Buyers can inspect the vehicles before offering their tender.

TERMS & CONDITIONS

1. Intending buyers should submit their offers in sealed covers, which has to be put in the tender box kept at Karnataka Grameena Bank, Head office, General Administration Wing, # 32, Sanganakal road, Gandhinagar, Ballari - 583103 along with the requisite MONEY DEPOSIT of ₹ 5,000/- for the vehicle by way of Demand Draft drawn in Favour of Karnataka Grameena Bank, Head office, Ballari. Kindly note that EMD is not eligible for interest. EMD in the form of cash is not accepted.
2. The last date for issuing the tender forms (offline) from office is 04:00 PM of 05.11.2026 and the offers in sealed covers will be accepted up to 05:00 PM of 05.11.2026. Offers received on or before the stipulated date and accompanied by requisite EARNEST MONEY DEPOSIT will only be considered. TENDERS WILL BE OPENED AT 03:00 PM TO 05:00 PM ON 06.11.2026 at Karnataka Grameena Bank, General Administration Wing, # 32, Sanganakal road, Gandhinagar, Ballari - 583103.
3. **Bidders should submit separate bid forms for each vehicle, along with a separate Earnest Money Deposit (EMD) for each vehicle, and clearly mention the vehicle number on the envelope cover.**
4. **The bid amount must be higher than the reserve price.**
5. The EARNEST MONEY DEPOSIT will be refunded to the unsuccessful bidders. No interest shall be payable on the EMD. THE OFFER ONCE MADE SHALL BE IRREVOCABLE.
6. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful bidder subject to payment of the balance before the stipulated date.
7. The acceptance of the offer will be intimated to the successful bidder or notified on the Notice Board at the Karnataka Grameena Bank, Head Office, Ballari and such notice shall be deemed to be personal notice of information to the successful bidder and shall be binding on him.
8. The successful bidder shall pay the balance amount forthwith within 5 working days from the date of acceptance of the offer.
9. In case of failure/default and/or refusal of the bidder, whose offer has been accepted, to pay the balance on the stipulated date the EMD of ₹.5,000/- will be forfeited by the bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
10. Upon payment of the full bid amount, the documents relating to the vehicle shall be handed over to the successful bidder to enable him/her to get the vehicle transferred/registered in his/her name at his/her own cost. The successful bidder shall arrange to have the vehicle transferred/registered and remove the vehicle within 7 days of depositing the full amount and completing the transfer/registration process.

Signature of bidder

General Administration Wing, # 32, Sanganakal Road
Gandhinagar, Ballari - 583103
Telephone 08392-236428/, Email: psitw.premises@karnatakagb.bank.in

11. The bidder must have to produce proper documentary evidence for personal identification such as DRIVING LICENCE, PASS PORT, IDENTITY CARD ISSUED BY ELECTION COMMISSION, and PAN NO. CARD ETC. falling which offer IS LIABLE TO BE CANCELLED.
12. Only residents of the Karnataka State are eligible for participating in this auction and no letter will be issued for obtaining NOC for transfer of vehicle to other states.
13. The Bank reserves the right to reject any offer without giving any reasons thereof. The bank shall not be responsible for any loss, damage decay, and theft or removal of parts from it or in any manner whatsoever.
14. The bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
15. However the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery or bank is bound to resell the vehicle or bank will not be answerable in any manner for any loss that he may incur on this account.
16. All the vehicles may be inspected at locations as mentioned in the table above on all working days between 10.00 am to 03.00 pm from 04.10.2026 to 12.10.2026.
17. The vehicle will be available for physical inspection only at the location where it is presently parked/stationed. Test drive, trial run, movement of the vehicle, dismantling of parts, or any mechanical examination requiring operation of the vehicle shall not be permitted under any circumstances. Bidders are advised to satisfy themselves regarding the vehicle's condition before submitting their bids.
18. Staff members & close relatives of the staff members of Karnataka Grameena Bank are not eligible for participating in this auction.
19. If any dispute controversy or claim between the parties arises out of or in connection with this, including its existence, breach, termination or validity, then the dispute shall be finally resolved by Arbitration as per the provisions of Arbitration and conciliation, 1996 and the Rules framed therewith by a Sole Arbitrator appointed by Karnataka Grameena Bank. Any such Arbitration award passed by the said Arbitrator shall be final and binding on the both parties. The seat of the Arbitration shall be at Ballari. The courts in Ballari shall have exclusive jurisdiction over all such disputes.

Cost of tender form (offline) from office is ₹250/-.

In token of acceptance of terms and conditions mentioned above the bidder has set his hand on this day .....2026.

PLACE:

DATE:

Signature of bidder
NAME & ADDRESS OF BIDDER