R T KAMBLE
GENERAL MANAGER

KARNATAKA GRAMEENA BANK
ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
Scheduled Bank Owned by Government

REF: KAGB/HO/HRW/STF/LEAVE/GMC-3/2025-26 **Date: 24/12/2025**

OUTCOME OF NOTICE INVITING TENDER (NIT)::NO. HRM/PK-25/2025-26 Dated: 11.11.2025

In continuation to the tender invited for **Renewal of Family Floater Group Mediclaim Health Insurance Policy for Officers / Employees of Karnataka Grameena Bank**, below are the details of participant insurance companies in the tender and announcement of L1 bidder on processing of Technical and financial / price bids:

Insurance Companies participated in Technical Bid:

1. United India Insurance Co Ltd
2. Tata AIG Gen Insurance Co Ltd
3. ICICI Lombard Gen Insurance Co Ltd
4. The New India Assurance Co Ltd
5. Go Digit Gen Insurance Co Ltd
6. Aditya Birla Gen Insurance Co Ltd
7. Indus Ind Gen Insurance Co Ltd

Insurance companies qualified for opening of Price bid:

1. United India Insurance Co Ltd
2. ICICI Lombard Gen Insurance Co Ltd
3. The New India Assurance Co Ltd
4. Go Digit Gen Insurance Co Ltd
5. Aditya Birla Gen Insurance Co Ltd
6. Indus Ind Gen Insurance Co Ltd

On analysis of price / financial bids submitted by above said six insurance companies, M/s The New India Assurance Co. Ltd. has emerged as L1 bidder.

Sd/-

GENERAL MANAGER

KARNATAKA GRAMEENA BANK ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್