



ಕರ್ನಾಟಕ  
ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್  
KARNATAKA GRAMEENA BANK

(Scheduled Bank owned by Government)

Ref: KGB/HO/SECURITY/109/2025-26

Date: 19.02.2026

**OUTCOME OF TENDER PROCESS FOR SELECTION OF INSURANCE COMPANY FOR RENEWAL OF BANKER'S INDEMNITY AND OTHER ASSET'S INSURANCE POLICIES OF OUR BANK FOR THE YEAR 2026-27.**

In continuation to the tender invited for selection of Insurance Company for renewal of Banker's Indemnity and other Asset Insurance Policies of our Bank for the year 2026-27, below mentioned are the participated Insurance Companies in the tender and announcement of L-1 bidder after the processing of technical/financial bids opening:

Particulars of bidders participated in tender of which technical bids were opened furnished below.

SI No	Name of the Bidder	Remarks
01	M/s. United India Insurance Co Ltd Bengaluru	Qualified
02	M/s. Go Digit Insurance Co Ltd Bengaluru	Qualified
03	M/s. Oriental Insurance Co Ltd Bengaluru	Qualified
04	M/s. National Insurance Co Ltd Bengaluru	Not Qualified

Bidders qualified for opening of Commercial/Financial/Price bid:

SI No	Name of the Bidder
01	M/s. United India Insurance Co Ltd Bengaluru
02	M/s. Go Digit Insurance Co Ltd Bengaluru
03	M/s. Oriental Insurance Co Ltd Bengaluru

On analysis and scrutiny of price/financial bids submitted by above technically qualified Insurance Companies, the following Insurance Company has emerged as L1:

SI No	Name of the Bidder
01	M/s. United India Insurance Co Ltd Bengaluru

-Sd-

(Sandeep Ranjan Verma)  
General Manager