R T KAMBLE
GENERAL MANAGER

KARNATAKA GRAMEENA BANK
ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
Scheduled Bank Owned by Government

REF: KAGB/HO/HRW/STF/LEAVE/2026-27 **Date: 12/06/2026**

OUTCOME OF NOTICE INVITING TENDER (NIT) :: NO. HRW/PK-26/2026-27 Dated: 16.05.2026

In continuation to the tender invited for **Renewal of Group Health Insurance scheme to Retirees and spouse of deceased retired staff members** of Karnataka Grameena Bank, below are the details of participant insurance companies in the tender and announcement of L1 bidder on processing of Technical and financial/price bids:

Insurance Companies participated in Technical Bid:

1. M/s Indusind General Insurance Co.Ltd
2. M/s New India Assurance Co. Ltd

Insurance companies qualified for opening of Price bid:

1. M/s Indusind General Insurance Co.Ltd
2. M/s New India Assurance Co. Ltd

On analysis of price/financial bids submitted by above said two insurance companies, **M/s New India Assurance Co. Ltd has emerged as L1 bidder.**

Sd/-

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